

A G E N D A

1. Call to order by Chairman
2. Approve Minutes of December 15, 2025 Meeting
3. Approve January 2026 Financial Statement
4. Current Business:
 - A. Individuals wishing to address the Commission
 - B. Airport Director Update
 - C. Operations Manager Update
 - D. Public Relations Director Update
 - E. Monthly Fuel and Traffic Reports
 - F. Projects Update:
 - #036-2022 (RWY 1 RSA/EMAS 30% Design and Construction)
 - #038-2023 / SCAC 23-052 (Improve RWY 19 Safety Area - Design)
 - #039-2024 / SCAC 24-067 (Southeast Ramp Rehabilitation - Design)
 - #041-2024 / SCAC 24-066 (Improve Runway 1/19 Safety Areas - Phase 2A - Construction)
 - SCAC 25-006 (Repair Terminal Electrical Panel Feed)
 - SCAC 25-033 (Southeast Ramp Expansion - Design)
6. Executive Session for the purpose of discussing negotiations incidental to proposed contractual arrangements. Upon return to the Regular Session, the Commission may take action on matters discussed in the Executive Session.
7. Adjourn

NEXT MEETING: March 16, 2026

Greenville Airport Commission
Assets, Liabilities and Net Position - Modified Cash Basis
As of January 31, 2026

Assets

Current Assets

Paypal account	\$ 1,398.70
South State Bank - operating	1,694,814.12
South State Bank - MMA	1,304,774.81
Due from charitable fund	<u>585.00</u>

Total Current Assets \$ 3,001,572.63

Property and Equipment

Land	10,491,753.06
Runways	34,220,805.25
Buildings	7,870,173.44
Equipment	295,864.92
Furniture and fixtures	95,834.93
Community corridor improvements	1,685,359.06
Acc depr'n - runways	(16,900,366.10)
Acc depr'n - buildings	(6,028,266.87)
Acc depr'n - equipment	(201,153.90)
Acc depr'n - furniture/fixtures	(66,049.18)
Acc depr'n - community corridor improvements	<u>(399,484.54)</u>

Net Property and Equipment 31,064,470.07

Other Assets

AIP 039-2024/SC 24-067 (SE apron)	21,531.00
AIP 041-2024/SC 24-066 (RSA Ph3 Design)	21,311.00
SCAC 25-033 expands SE ramp	46,402.80
AIP 036-2022 (RSA EMAS Construction)	175,770.70
AIP 038-2023/SC 23-052	<u>113,863.04</u>

Total Other Assets 378,878.54

Total Assets \$ 34,444,921.24

Liabilities and Net Position

Current Liabilities

T-Hangar deposits	\$ 12,360.00
Insurance claim refund	<u>1,031,110.13</u>

Total Current Liabilities \$ 1,043,470.13

Total Liabilities 1,043,470.13

Net Position

Investment in fixed assets	31,267,701.90
Net assets	2,018,933.00
Current earnings	<u>114,816.21</u>

Total Net Position 33,401,451.11

Total Liabilities and Net Position \$ 34,444,921.24

Greenville Airport Commission
Schedule of Revenue and Expenses vs. Budget

	One Month Ended January 31, 2026 Actual	One Month Ended January 31, 2026 Budget	Over (Under) Budget	Seven Months Ended January 31, 2026 Actual	Twelve Months Ended June 30, 2026 Budget	Percentage Used
Income						
Aviation income	\$ 110,769.29	\$ 58,404.59	\$ 52,364.70	\$ 463,142.54	\$ 700,855.00	66.08
Non-aviation income	18,252.65	25,389.50	(7,136.85)	152,264.59	304,674.00	49.98
Interest income	7,999.55	6,666.67	1,332.88	64,686.71	80,000.00	80.86
T-hangar income	31,345.58	25,620.00	5,725.58	214,254.58	307,440.00	69.69
Gain (loss) sale of asset	-	-	-	3,150.00	-	-
Community Corridor income	1,516.40	5,833.34	(4,316.94)	25,030.16	70,000.00	35.76
Miscellaneous income	-	20.84	(20.84)	130.00	250.00	52.00
Total Income	<u>169,883.47</u>	<u>121,934.94</u>	<u>47,948.53</u>	<u>922,658.58</u>	<u>1,463,219.00</u>	<u>63.06</u>
Administrative Expenses						
Salaries and wages	24,816.16	26,899.50	(2,083.34)	198,713.12	322,794.00	61.56
Employee insurance	3,862.52	3,667.83	194.69	27,867.65	44,014.00	63.32
FICA taxes	1,912.41	2,057.83	(145.42)	15,210.15	24,694.00	61.59
SC unemployment tax	-	33.33	(33.33)	-	400.00	-
SC retirement system	4,605.87	4,992.58	(386.71)	36,881.12	59,911.00	61.56
Advertising and promotion	7,457.08	4,166.66	3,290.42	22,837.98	50,000.00	45.68
Telephone/web/internet	414.85	833.33	(418.48)	4,421.75	10,000.00	44.22
Professional services	397.35	5,833.33	(5,435.98)	47,130.19	70,000.00	67.33
Travel and training	1,970.78	833.33	1,137.45	2,000.78	10,000.00	20.01
Postage	-	41.66	(41.66)	402.60	500.00	80.52
Maintenance contracts	461.86	133.33	328.53	1,290.76	1,600.00	80.67
Office supplies	112.94	125.00	(12.06)	719.70	1,500.00	47.98
Accounting services	315.00	308.33	6.67	2,190.00	3,700.00	59.19
Office equipment/repair	-	125.00	(125.00)	-	1,500.00	-
Insurance	52.66	6,250.00	(6,197.34)	19.66	75,000.00	0.03
Dues and subscriptions	372.96	766.66	(393.70)	4,906.71	9,200.00	53.33
Printing	-	45.83	(45.83)	-	550.00	-
Property taxes	-	300.00	(300.00)	3,699.54	3,600.00	102.77
Catering	117.03	166.66	(49.63)	1,011.50	2,000.00	50.58
Misc admin expenses	<u>99.79</u>	<u>625.00</u>	<u>(525.21)</u>	<u>1,700.24</u>	<u>7,500.00</u>	<u>22.67</u>
Total Administrative Expenses	<u>46,969.26</u>	<u>58,205.19</u>	<u>(11,235.93)</u>	<u>371,003.45</u>	<u>698,463.00</u>	<u>53.12</u>

Greenville Airport Commission
Schedule of Revenue and Expenses vs. Budget

	One Month Ended January 31, 2026 Actual	One Month Ended January 31, 2026 Budget	Over (Under) Budget	Seven Months Ended January 31, 2026 Actual	Twelve Months Ended June 30, 2026 Budget	Percentage Used
Maintenance Expenses						
Salaries and wages	\$ 10,499.00	\$ 11,165.66	\$ (666.66)	\$ 81,493.00	\$ 133,988.00	60.82
Employee insurance	3,974.56	3,884.33	90.23	28,751.88	46,612.00	61.68
FICA taxes	850.83	1,045.41	(194.58)	6,731.32	12,545.00	53.66
SC unemployment tax	-	33.33	(33.33)	-	400.00	-
SC retirement system	1,948.62	2,072.41	(123.79)	15,125.13	24,869.00	60.82
Uniform service	302.62	541.66	(239.04)	2,201.03	6,500.00	33.86
Lock and key service	-	83.33	(83.33)	304.92	1,000.00	30.49
Airfield radios/service	-	41.66	(41.66)	300.51	500.00	60.10
Vehicle service/repair	39.99	125.00	(85.01)	1,962.47	1,500.00	130.83
Part-time help	765.00	2,500.00	(1,735.00)	7,917.00	30,000.00	26.39
Equipment service/repair	968.90	833.33	135.57	12,758.62	10,000.00	127.59
Airfield maintenance	36.56	666.66	(630.10)	1,724.96	8,000.00	21.56
Fence repair	-	500.00	(500.00)	2,404.64	6,000.00	40.08
Community corridor expenses	2,614.48	3,062.50	(448.02)	17,662.60	36,750.00	48.06
Utilities	5,540.56	4,583.33	957.23	34,098.90	55,000.00	62.00
Chemicals and paint	60.12	166.66	(106.54)	381.50	2,000.00	19.08
Hardware and supplies	-	41.66	(41.66)	334.92	500.00	66.98
Gasoline and diesel fuel	1,187.46	791.66	395.80	5,363.14	9,500.00	56.45
Tire service	-	416.66	(416.66)	1,917.66	5,000.00	38.35
HVAC service and repair	2,238.84	2,500.00	(261.16)	16,915.68	30,000.00	56.39
Airport lighting	-	250.00	(250.00)	-	3,000.00	-
Pest control	-	41.66	(41.66)	-	500.00	-
Landscaping	1,864.50	2,187.50	(323.00)	13,051.50	26,250.00	49.72
Cleaning services	400.00	625.00	(225.00)	4,420.00	7,500.00	58.93
Janitorial supplies	-	41.66	(41.66)	208.73	500.00	41.75
Vegetation control and snow removal	-	1,250.00	(1,250.00)	7,518.98	15,000.00	50.13
Building maintenance	339.84	833.33	(493.49)	4,517.93	10,000.00	45.18
Misc maintenance expenses	504.87	666.66	(161.79)	4,904.13	8,000.00	61.30
Total Maintenance Expenses	<u>34,136.75</u>	<u>40,951.06</u>	<u>(6,814.31)</u>	<u>272,971.15</u>	<u>491,414.00</u>	<u>55.55</u>
Operating Income (Loss)	<u>88,777.46</u>	<u>22,778.69</u>	<u>65,998.77</u>	<u>278,683.98</u>	<u>273,342.00</u>	<u>101.95</u>

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	One Month Ended January 31, 2026 Actual	One Month Ended January 31, 2026 Budget	Over (Under) Budget	Seven Months Ended January 31, 2026 Actual	Twelve Months Ended June 30, 2026 Budget	Percentage Used
Capital Improvements						
Misc capital improvements	\$ 360.00	\$ 16,666.66	\$ (16,306.66)	\$ 29,344.20	\$ 200,000.00	14.67
Stormwater fees	-	3,583.33	(3,583.33)	48,654.33	43,000.00	113.15
Community corridor improvements	-	10,000.00	(10,000.00)	9,082.46	120,000.00	7.57
AIP 039-2024/SC 240-067 (SE apron)	30.00	207.00	(177.00)	1,139.50	2,484.00	45.87
AIP 041-2024/SC 24-066(RSAPh3 Design)	42.50	23,040.00	(22,997.50)	8,133.63	276,480.00	2.94
SCAC 25-033 expand SE ramp	11,669.20	-	11,669.20	51,575.20	-	-
AIP 038-2023/SC 23-052	28.00	7,015.08	(6,987.08)	7,866.45	84,181.00	9.34
SC 25-006 repair TEPF	-	2,690.66	(2,690.66)	8,072.00	32,288.00	25.00
Total Capital Improvements	<u>12,129.70</u>	<u>63,202.73</u>	<u>(51,073.03)</u>	<u>163,867.77</u>	<u>758,433.00</u>	<u>21.61</u>
Net Income (Loss)	<u>\$ 76,647.76</u>	<u>\$ (40,424.04)</u>	<u>\$ 117,071.80</u>	<u>\$ 114,816.21</u>	<u>\$ (485,091.00)</u>	<u>(23.67)</u>